

The Amarillo Economy

July 2026



**Amarillo
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Bank**

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Amarillo Economic Analysis

July was a quiet month for Amarillo's economy.

Strong retail sales and higher wages were offset by less people working and volatile commodity prices.

Retail Sales are up 14% from 12 months ago. Year to Date Sales are up 12% from last year. New Car Sales are down 52% and Used Car Sales are up 93% from last July.

Airline Boardings are down 3% from last Summer and Hotel/Motel Tax Collections are up 28% due to temporary Data Center workers.

The Household Survey shows a decrease of 1,440 jobs from last July. The Employer's Survey shows the number of people working is flat. The Unemployment Rate ticked up to 4.1%. Area Employee Wages are up 12% from a year ago.

Mortgage Rates have ticked up due to higher Treasury Rates. There were 90 Residential Starts this month compared to 40 last July. Year to Date Starts are at 354 compared to 204 in 2025. Home Prices are up 9%. Total Construction is up 25% from 2025. Houses, Data Center activity and growth in our Medical District are driving these numbers.

There are currently only 2 drilling rigs in the Panhandle. Oil Price swings due to Iran are hard to keep up with. Prices are 20% higher than 12 months ago. Natural Gas is below \$3, down 18% from a year ago, due to giant over supply and mild temperatures.

Wheat prices are flat from a year ago. Cotton is up 20%. Corn should be ok this year, but is below its long run price at \$4.56. Dairies are profitable, even if their milk sales are breaking even. The cattle market's run continues, and prices are up 10% from last July.



Amarillo Economic Pulse

Economic Components	Current Month	Last Month	One Year Ago
Index (Base Jan. 88 @ 100)	241.80	245.86	225.97
Sales Tax Collection	\$ 9,695,187	\$ 10,020,371	\$ 8,514,042
Sales Tax Collections (Year to Date)	\$ 68,502,161	\$ 58,806,973	\$ 61,285,493
New Vehicle Sales	724	776	1,507
Used Vehicle Sales	1,437	1,813	743
Airline Boardings	38,891	37,561	40,298
Hotel/Motel Receipt Tax	\$ 1,100,609	\$ 972,738	\$ 856,804
Population	201,106	201,106	201,106
Employment – CLF*	139,803	139,998	139,993
Unemployment Rate*	% 4.10	% 3.50	% 3.20
Total Worker Employed* (Household Survey)	134,136	135,147	135,576
Total Worker Employed* (Employer Survey)	131,400	131,500	131,372
Average Weekly Wages	\$ 1,203.00	\$ 1,203.00	\$ 1,071.00
Gas Meters	69,934	70,022	69,871
Interest Rates (30 year mortgage rates)	% 6.625	% 6.375	% 6.500
Building Permits (Dollar Amount)	\$ 47,773,814	\$ 59,086,663	\$ 66,216,378
Year to Date Permits (Dollar Amount)	\$ 297,439,267	\$ 251,592,602	\$ 236,826,576
Residential Starts	90	68	40
Year to Date Starts	354	267	204
Median House Sold Price	\$ 290,000	\$ 265,000	\$ 265,000
Drilling Rigs in Panhandle	2	3	0
Oil Per Barrel	\$ 79.26	\$ 80.54	\$ 66.15
Natural Gas	\$ 2.91	\$ 3.11	\$ 3.54
Wheat Per Bushel	\$ 6.39	\$ 5.83	\$ 6.35
Fed Cattle Per CWT	\$ 250.00	\$ 257.00	\$ 228.00
Corn	\$ 4.56	\$ 4.66	\$ 4.06
Cotton (Cents Per Pound)	\$ 76.00	\$ 69.00	\$ 63.50
Milk	\$ 15.73	\$ 15.98	\$ 17.50

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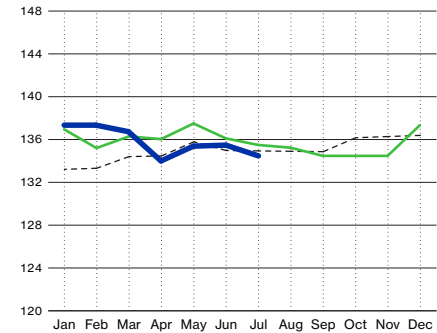
Economic Pulse Charts

2026

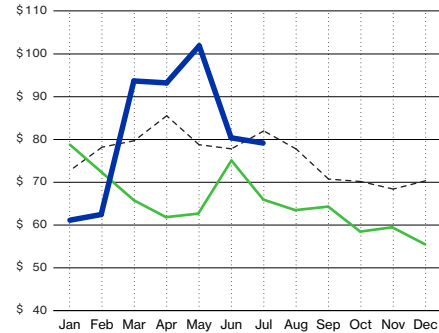
2025

2024

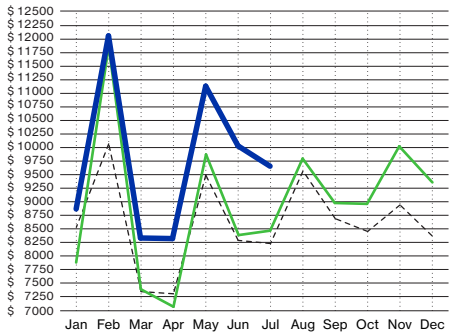
Workers Employed
(In Thousands - Household Survey)



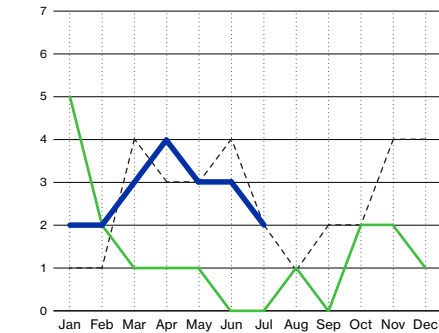
Oil (Price Per Barrel - In Dollars)



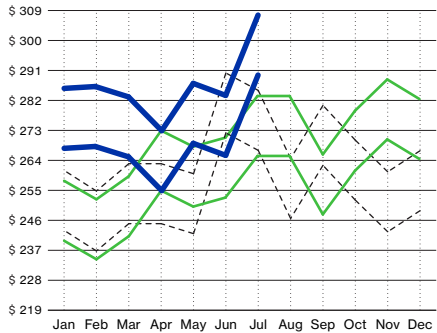
Sales Tax Receipts (In Thousands)



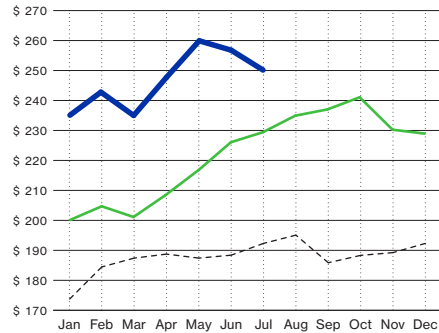
Active Drilling Rigs in Panhandle



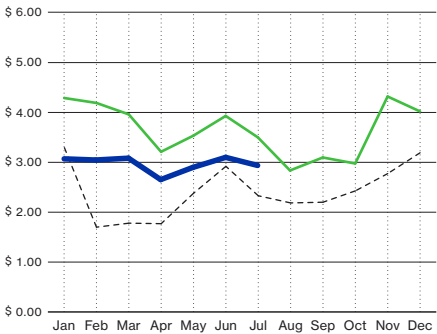
Median House Sold Price (In Thousands)



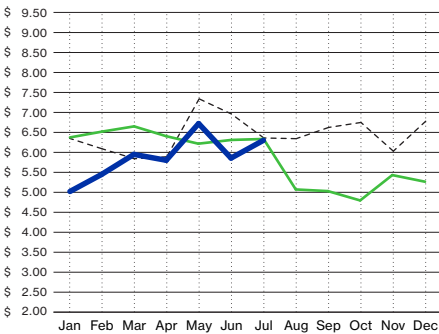
Fed Cattle Per Hundred Weight (In Dollars)

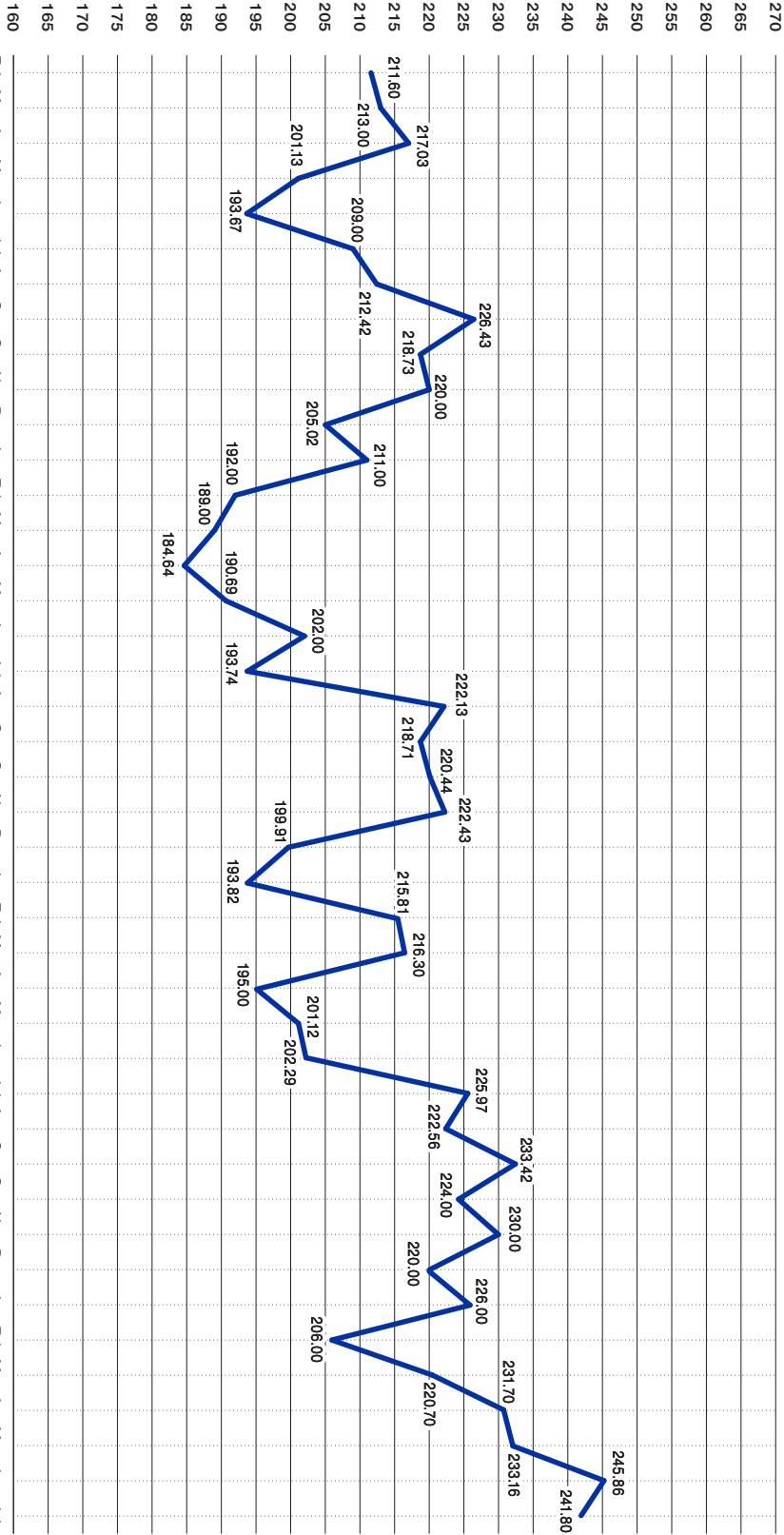


Natural Gas (Price Per Mmbtu - In Thousands)



Wheat (Price Per Bushel)

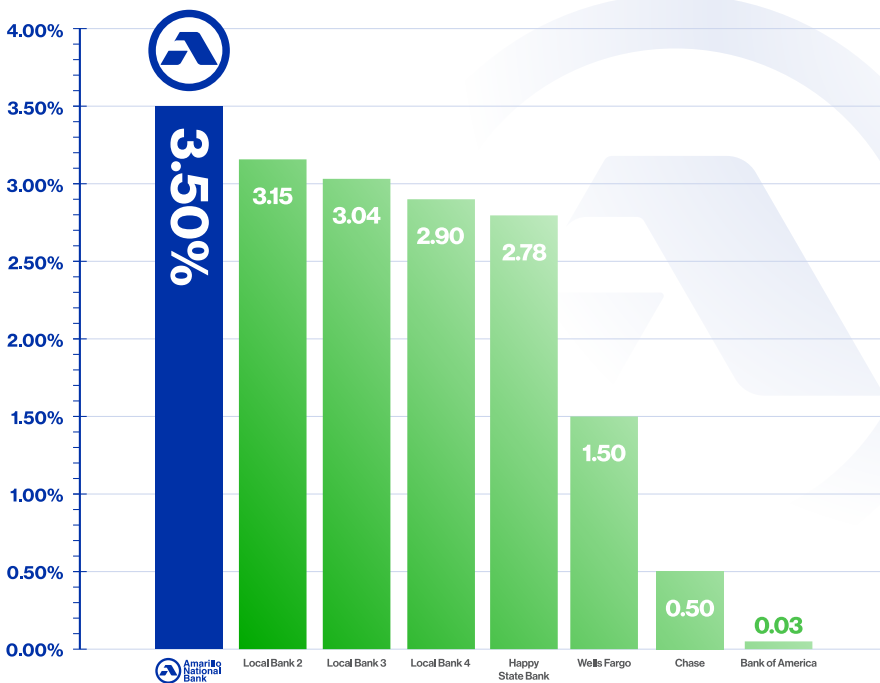




While other banks dip, we don't!

We Pay MORE on 12 Month CDs!

CD Rate Comparison Chart APY%*
12 Months



*Annual Percentage Yield (APY) is effective on July 15, 2026. \$1,000 minimum balance required. Penalty for early withdrawal may be imposed.
Rates subject to change. Competitor rates as of July 15, 2026 based on published information.



We're Committed
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a Great Rate!

