The Amarillo Economy

August 2026

Amarillo National Bank

Awesome Service

Amarillo's economy regained some strength this month, even as job growth slowed and the drought worsened.

The Employers' Survey shows a decrease of 1,479 jobs in Amarillo from a year ago and the Household Survey says we have lost 130 jobs from a year ago. Total Panhandle employment is 206,903, down 963 from 12 months ago (reflecting the Tyson layoffs in Amarillo; however, Tyson has announced they will be hiring 1,700 to replace last January's laid off workers). Wages are up 12% from last August.

Retail Sales are up 20% from 12 months ago and up 13% year to date compared to 2025. New Car Sales are strong and up 43%, while Used Car Sales are up 34%. Airline Boardings are flat with a year ago. The Hotel/Motel Tax collections are up 36%.

Construction stays strong in Amarillo, up 54% from last August. Year to Date Construction is up 28%. Residential Starts for the month are flat with a year ago, but year to date Starts are up 58%. Home prices are up 3% from a year ago. 30-Year Mortgage Rates are at 6.75%. Our bank and customers continue to closely watch these rising government borrowing rates.

Cattle Prices are down this month and flat with a year ago. Packing plant shutdowns in other parts of the country and political volleys impact the market. Cattle are losing around $250 per head coming out of the feedyard. Milk prices are down 5% from last August, but Dairies have benefited from steady input costs and high calf prices. Amarillo is on track to have its driest year on record, with only 4.7 inches of moisture recorded through today. Corn harvest has started earlier and expect to be finished a month sooner than normal. Prices are up 26% from last year. Wheat is up 21% and Cotton is up 31% from 12 months ago.

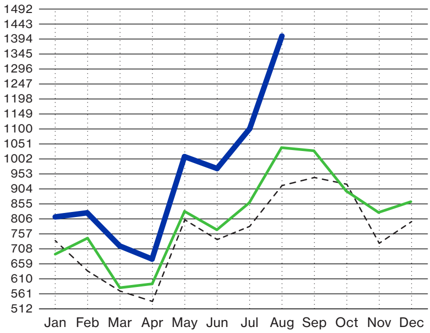
Amarillo Economic Pulse

Economic Components	Current Month	Last Month	One Year Ago
Index (Base Jan. 88 @ 100)	244.30	241.14	222.56
Sales Tax Collection	$ 11,827,555	$ 9,695,187	$ 9,820,035
Sales Tax Collections (Year to Date)	$ 80,329,717	$ 68,502,161	$ 71,105,528
New Vehicle Sales	914	724	640
Used Vehicle Sales	1,889	1,437	1,408
Airline Boardings	40,718	38,891	40,636
Hotel/Motel Receipt Tax	$ 1,415,758	$ 1,100,609	$ 1,041,929
Population	201,106	201,106	201,106
Employment – CLF*	139,584	139,847	140,290
Unemployment Rate*	% 3.90	% 4.10	% 3.40
Total Worker Employed* (Household Survey)	134,094	134,170	135,573
Total Worker Employed* (Employer Survey)	130,300	131,342	130,430
Average Weekly Wages	$ 1,203.00	$ 1,203.00	$ 1,071.00
Gas Meters	69,863	69,934	69,500
Interest Rates (30 year mortgage rates)	% 6.750	% 6.625	% 6.375
Building Permits (Dollar Amount)	$ 43,784,914	$ 47,773,814	$ 28,410,416
Year to Date Permits (Dollar Amount)	$ 341,758,731	$ 297,439,267	$ 266,365,089
Residential Starts	53	90	56
Year to Date Starts	413	354	261
Median House Sold Price	$ 275,000	$ 290,000	$ 265,000
Drilling Rigs in Panhandle	5	2	1
Oil Per Barrel	$ 81.01	$ 79.26	$ 63.70
Natural Gas	$ 2.72	$ 2.91	$ 2.83
Wheat Per Bushel	$ 6.10	$ 6.39	$ 5.04
Fed Cattle Per CWT	$ 232.00	$ 250.00	$ 234.00
Corn	$ 4.69	$ 4.56	$ 3.71
Cotton (Cents Per Pound)	$ 79.00	$ 76.00	$ 60.20
Milk	$ 16.59	$ 15.73	$ 17.50

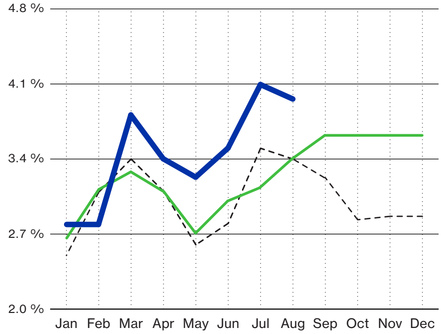
Economic Pulse Charts

2026 2025 2024

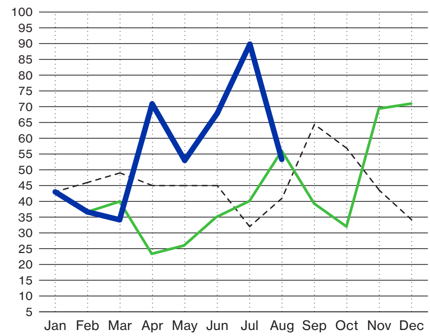
Hotel/Motel Receipt Tax (In Thousands)



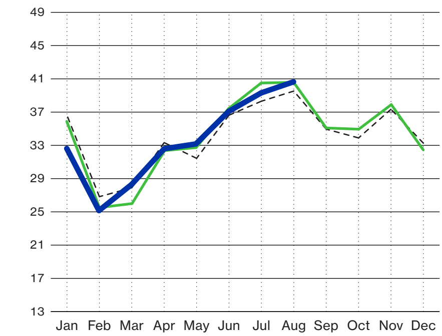
Percent Unemployment (State Adjusted Numbers)



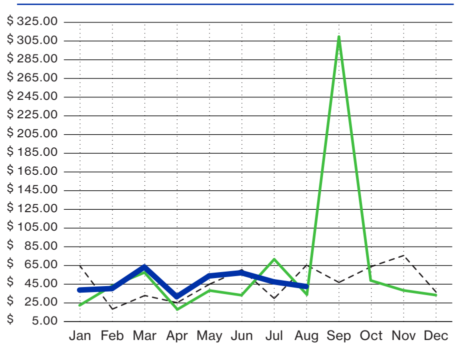
Residential Housing Starts



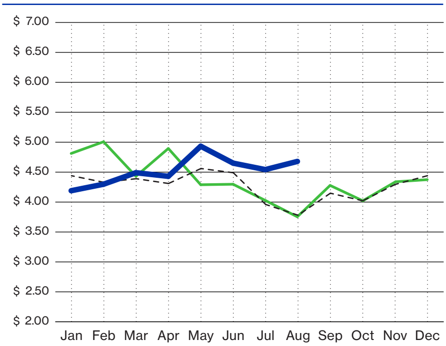
Airline Boardings (In Thousands)



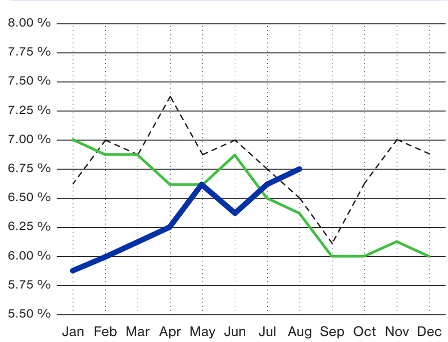
Building Permits
(Residential/Commercial - Millions of Dollars)



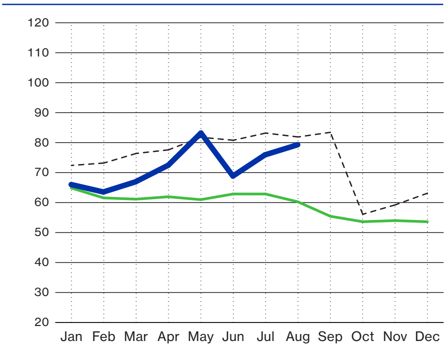
Corn (Price Per Bushel)



Interest Rates (30 Year Mortgage Rates)

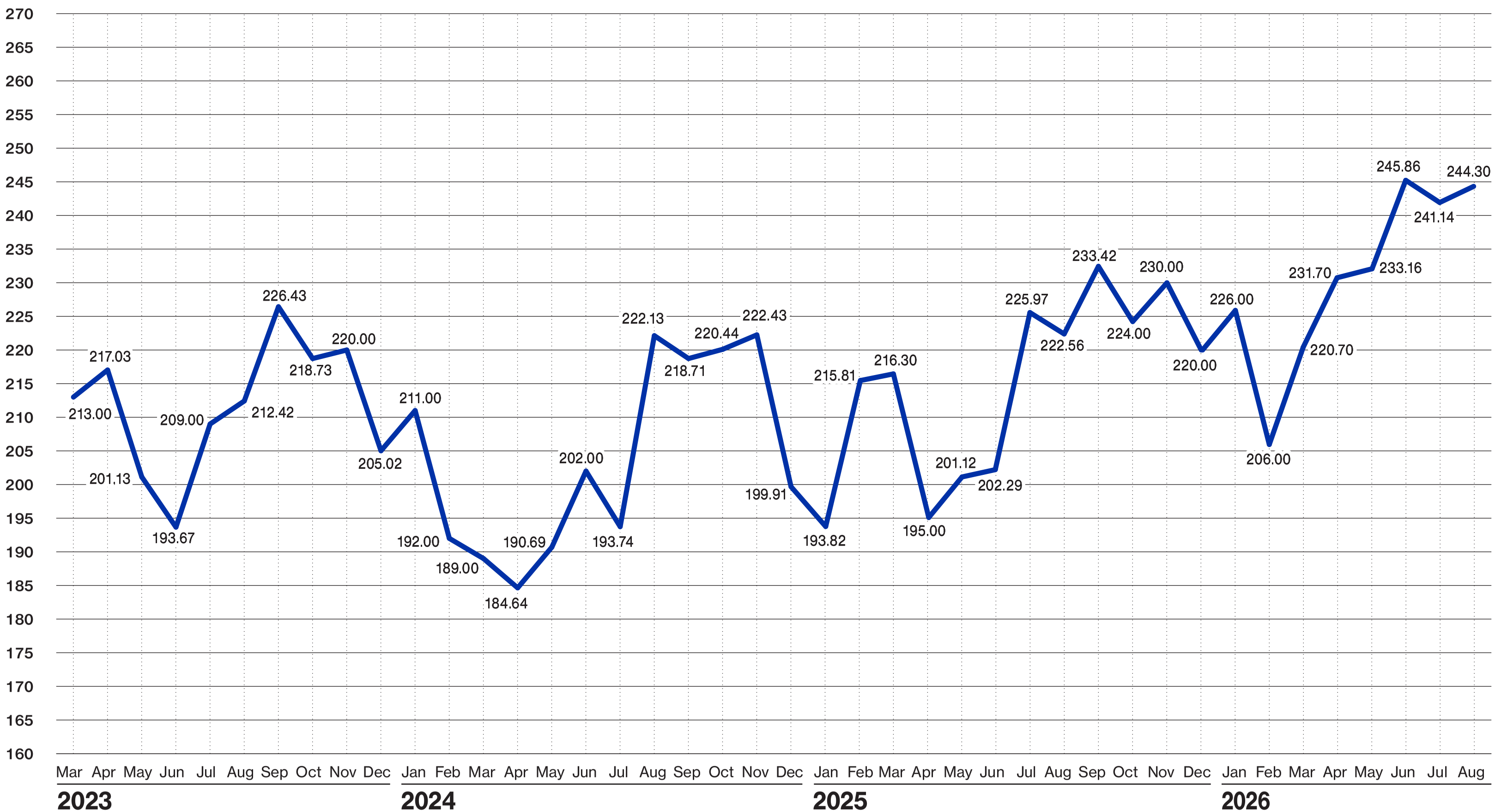


Cotton (Cents Per Pound)



Amarillo Economic Pulse | August 2026

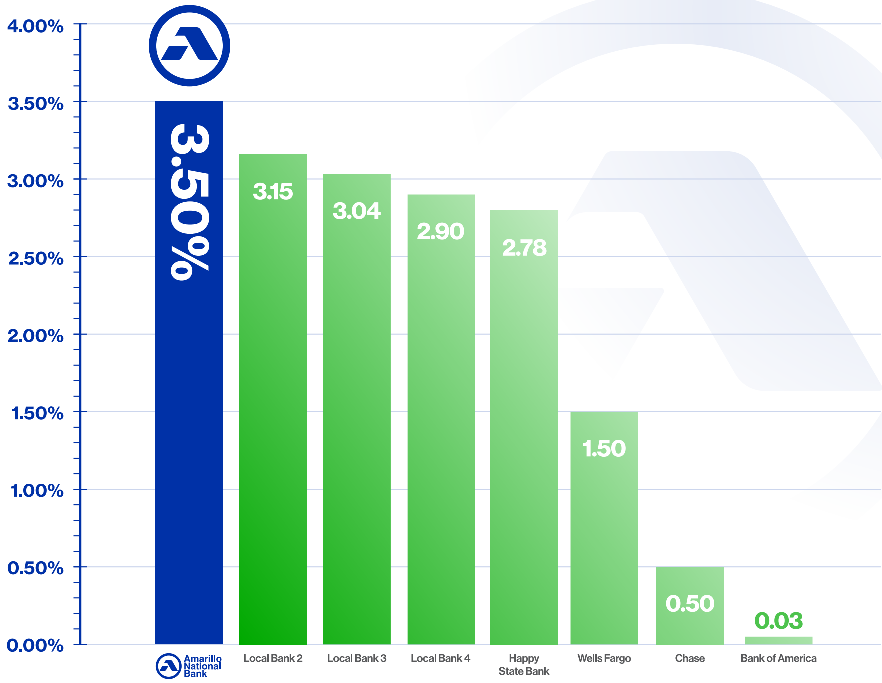
anb.com | 1-800-ANB-FREE



While other banks dip, we don't!

We Pay MORE on 12 Month CDs!

CD Rate Comparison Chart APY%*
12 Months



*Annual Percentage Yield (APY) is effective on July 15, 2026. $1,000 minimum balance required. Penalty for early withdrawal may be imposed. Rates subject to change. Competitor rates as of July 29, 2026 based on published information.

Rates

Open a CD

We're Committed to Paying You a Great Rate!

anb.com | 1-800-ANB-FREE
Member FDIC | Equal Housing Lender

Amarillo National Bank
Awesome Service