

The Amarillo Economy

September 2026



**Amarillo
National
Bank**

Awesome Service

anb.com | (806) 378-8000

Member FDIC | Equal Housing Lender

Data Center Construction remains the main driver of Amarillo's economy.

Higher retail sales, wages, and Hotels/Motels get the most benefit from the activity on these build outs.

Retail Sales for the month are up 18% from 12 months ago. Year to Date Sales are up 13.5%.

There are less people working in Amarillo. The Household Survey shows a decrease of around 1,300 jobs. The Employers Survey shows a decrease of 530 jobs. Wages are up 12%. Total Panhandle employment stands at 207,042 (down 1,574 from last year). Amarillo's 3.7% unemployment is 4th lowest in Texas behind Midland, San Angelo, and Abilene.

Wage stress is most felt among contractors in town as Data Center pay rates for skilled workers can be triple the market rate. Construction in Amarillo is steady. Taking out the Data Center projects, we see Medical, Residential, and roof repairs carrying this number. Residential Starts are up 76% from 12 months ago. Year to Date Starts are up 66%. Home prices are up 9% since last September. Higher Mortgage Rates could slow down some activity in higher priced homes.

New Car Sales are down 3% from last September, and Used Car Sales are down 6% over the same period. The Hotel/Motel Tax Collections are up 29%. Airline Boardings are up 2%.

There are now 5 drilling rigs in the Panhandle with oil over \$100. Natural Gas is at \$2.92, down 6% from a year ago.

We need rain soon if we want to plant any wheat for next year. Prices are up 32%. Corn was harvested early due to dry conditions. Prices are over \$5, up 26% from 12 months ago. Dairies are seeing lower milk prices- down 7% from last September, but remain profitable due to strong day old calf prices. The Cattle Market is softening. Feedyards, still seeing small profits, are up against higher input costs and lower Fat cattle prices, which are down 5% from a year ago.



Amarillo Economic Pulse

Economic Components	Current Month	Last Month	One Year Ago
Index (Base Jan. 88 @ 100)	243.04	244.30	233.42
Sales Tax Collection	\$ 10,638,741	\$ 11,827,555	\$ 9,020,998
Sales Tax Collections (Year to Date)	\$ 90,968,459	\$ 80,329,717	\$ 80,126,526
New Vehicle Sales	795	914	820
Used Vehicle Sales	1,553	1,889	1,658
Airline Boardings	36,352	40,718	35,608
Hotel/Motel Receipt Tax	\$ 1,320,800	\$ 1,415,758	\$ 1,021,136
Population	201,106	201,106	201,106
Employment – CLF*	139,935	139,635	140,921
Unemployment Rate*	% 3.70	% 3.90	% 3.50
Total Worker Employed* (Household Survey)	134,729	134,152	136,021
Total Worker Employed* (Employer Survey)	130,700	130,177	131,228
Average Weekly Wages	\$ 1,203.00	\$ 1,203.00	\$ 1,071.00
Gas Meters	69,815	69,863	69,060
Interest Rates (30 year mortgage rates)	% 7.125	% 6.750	% 6.000
Building Permits (Dollar Amount)	\$ 28,319,244	\$ 43,784,914	\$ 311,345,804
Year to Date Permits (Dollar Amount)	\$ 370,077,975	\$ 341,758,731	\$ 577,224,109
Residential Starts	69	53	39
Year to Date Starts	497	413	300
Median House Sold Price	\$ 270,000	\$ 275,000	\$ 247,500
Drilling Rigs in Panhandle	5	5	0
Oil Per Barrel	\$ 104.71	\$ 81.01	\$ 64.56
Natural Gas	\$ 2.93	\$ 2.72	\$ 3.12
Wheat Per Bushel	\$ 6.62	\$ 6.10	\$ 5.01
Fed Cattle Per CWT	\$ 223.45	\$ 232.00	\$ 237.00
Corn	\$ 5.41	\$ 4.69	\$ 4.29
Cotton (Cents Per Pound)	\$ 88.00	\$ 79.00	\$ 56.22
Milk	\$ 16.25	\$ 16.59	\$ 17.60

Howdy, Legal Disclaimer. Do Your Thing.

This document was prepared by Amarillo National Bank on behalf of itself for distribution in Amarillo, Texas and is provided for informational purposes only. The information, opinions, estimates and forecasts contained herein relate to specific dates and are subject to change without notice due to market and other fluctuations. The information, opinions, estimates and forecasts contained in this document have been gathered or obtained from public sources believed to be accurate, complete and/or correct. The information and observations contained herein are solely statements of opinion and not statements of fact or recommendations to purchase, sell or make any other investment decisions.

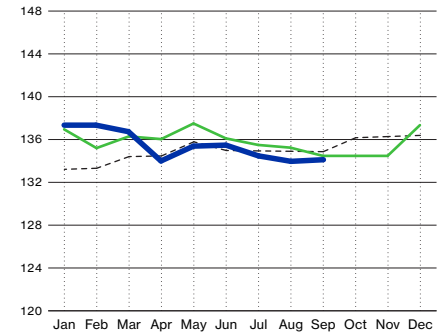
Economic Pulse Charts

2026

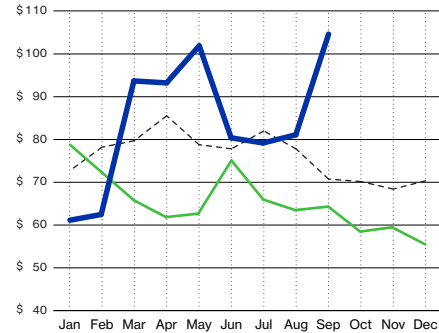
2025

2024

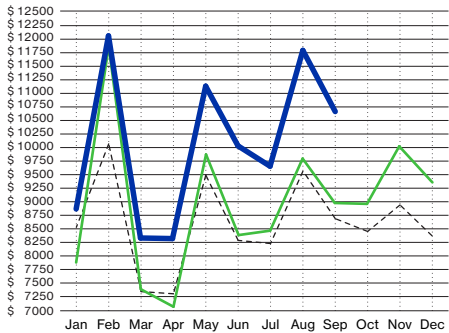
Workers Employed
(In Thousands - Household Survey)



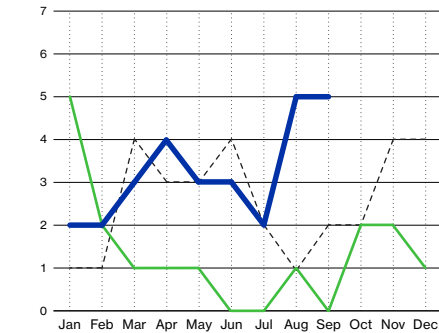
Oil (Price Per Barrel - In Dollars)



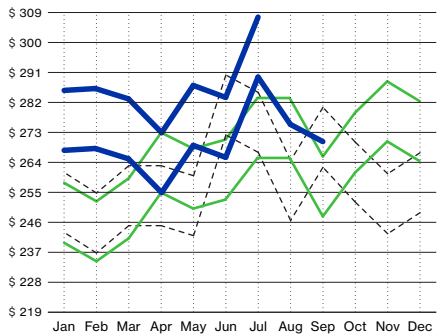
Sales Tax Receipts (In Thousands)



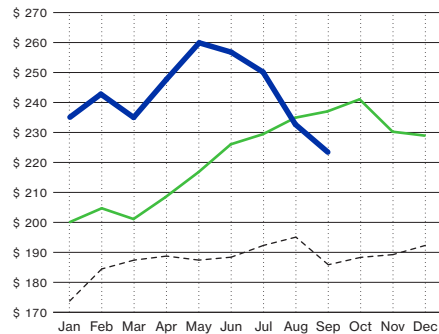
Active Drilling Rigs in Panhandle



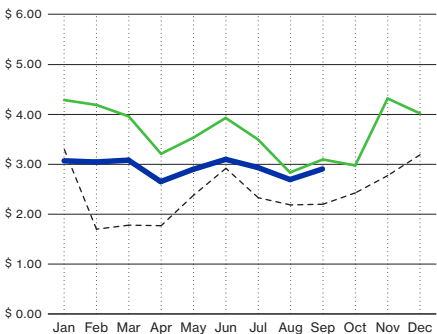
Median House Sold Price (In Thousands)



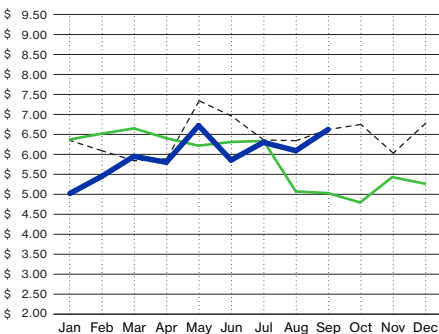
Fed Cattle Per Hundred Weight (In Dollars)

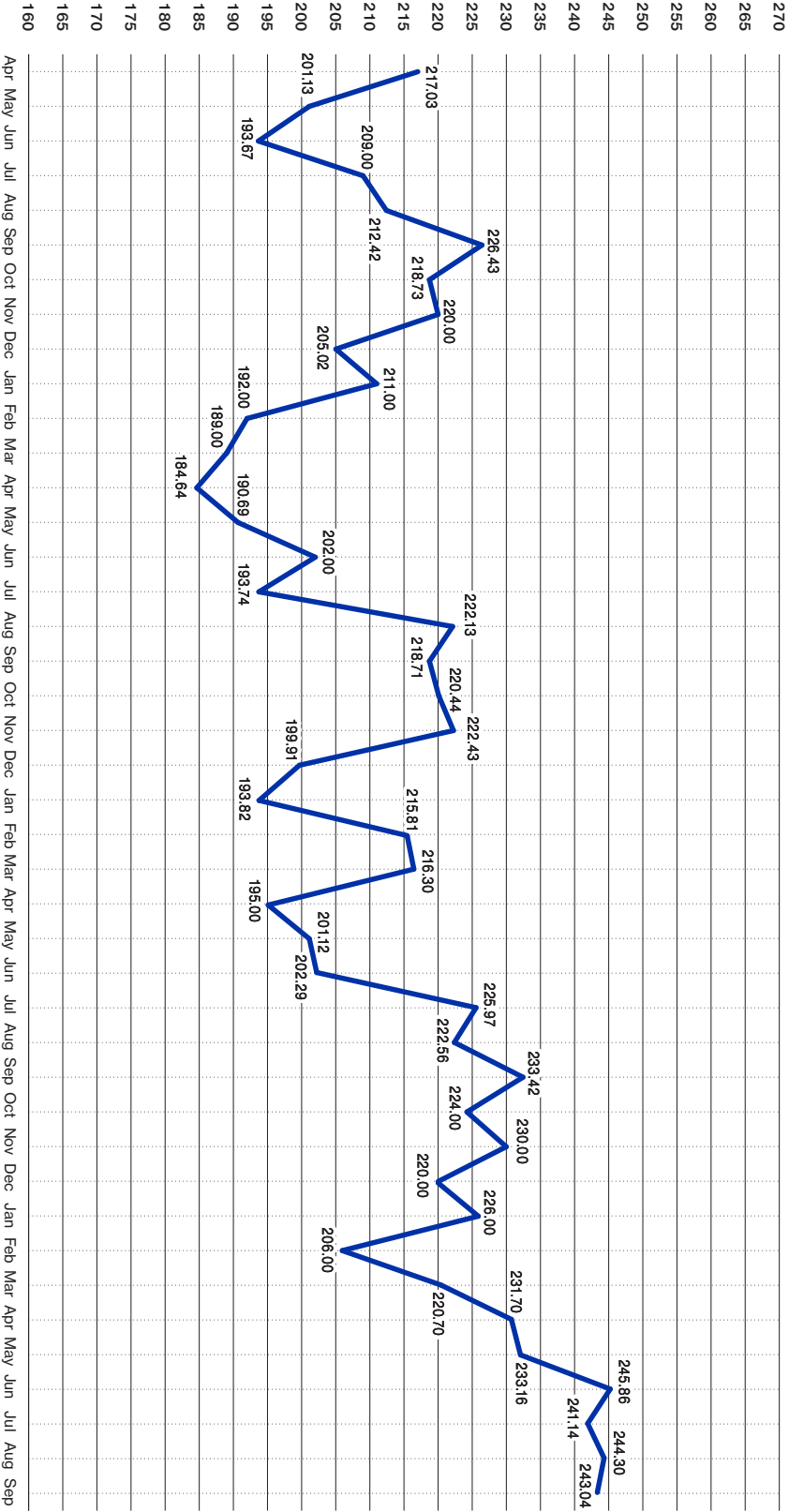


Natural Gas (Price Per Mmbtu - In Thousands)



Wheat (Price Per Bushel)





2023

2024

2025

2026

Our Deposit Rates are Up

See Our Rates



anb.com | 1-800-ANB-FREE

Member FDIC |  Equal Housing Lender



**Amarillo
National
Bank**

Awesome Service